

SHORELINE TERRACES I CONDOMINIUM ASSOCIATION, INC.

Please reply to:
Sunstate Association Management
5602 Marquesas Circle Suite 103
Sarasota, FL 34233
(941) 870-4920

DATE: Tuesday, October 19, 2021
TIME: 2:30p.m.
PLACE: Perico Bay Clubhouse
ZOOM

MINUTES

Call to Order: The meeting was called to order at 2:36pm.

Proof of Meeting Notice: Meeting notice was provided with accordance

Establish a Quorum via Roll Call: A quorum was established with the following board members present; Pauline Fleischer, Dave Crowley, Vin Kaminski, and Teresa Benoit. Brad Wagner had an excused absence.

Resignations and Appointments: None.

Review and approve Minutes of the previous regular Board meeting: **MOTION** made by Dave, seconded by Pauline to approve the September 2021 board meeting minutes with 1 noted correction to spell out ARC to identify the meaning for the minutes. **MOTION** passed unanimously.

Review and accept the financial report: Dave reported from the September 30, 2021, financial statements. **MOTION** made by Pauline, seconded by Vin to accept the treasurers report as presented and authorizing the treasurer to move money from the operating fund to the Reserves to offset the negative balance. **MOTION** passed unanimously.

Manager's Report

- The insurance policies will be reviewed in detail (coverages, deductibles etc.)
- Pauline reported that 821 / 822 is almost complete. The association will pay the invoice and then will seek reimbursement from 822.
- 2022 Budget Planning Workshop completed
- Power washing will not be needed in January.

Unfinished Business: None.

New Business:

- **Review and Approve 2022 Budget:** Dave reviewed the 2022 proposed budget. The proposed budget keeps the dues the same at \$1750 per quarter for 2022. The Master Board approved the per unit, per month dues to \$98. This is a \$10 per unit, per month increase. **MOTION** made by Pauline, seconded by Vin to approve as presented. **MOTION** passed unanimously.
- Dumpster Area and storage closet were discussed.

General Discussion/Owners Comments

- Bob Newcomer asked accounting questions. Bob also asked insurance questions.

Next Meeting: Tuesday, November 16, 2021, at 2:30pm via ZOOM and at the clubhouse.

Adjournment: With no further business to discuss, the meeting adjourned at 3:15pm.